



AUDIT REPORT

We have audited the attached Consolidated balance sheet of **SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION** a Society registered under the Indian Society Act and having its registered office At./Po. Ramanaguda, Dist. Rayagada, as at 31st March'2015 and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

OPINION

1. In our opinion, proper books of accounts as required by the law have been kept by the Society so far as appears from our examination of books maintained at the head office.
2. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
3. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Income and Expenditure Account read together with the notes on account attached thereto, give a true and fair view:
 - a) In case of Balance Sheet, of the state affairs of Society as at 31st March 2015 and
 - b) In the case of Income and Expenditure Account, of the excess of Income over expenditure of the Society for the year ended on that date.

For **RAVI KENGUA & CO.**
Chartered Accountants

Date: 24.07.2015
Place: Rayagada



CA K. Ravi
B.SC. FCA

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION

Regd. Off. : AT/PO. RAMNAGUDA, DIST. RAYAGADA, ORISSA

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2015

RECEIPTS	AMOUNT		AMOUNT		PAYMENTS	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
<u>To Opening Balance</u>					<u>By Project Expenses</u>				
General A/C	211,529.11				Child Development Program	504,525.34			
SRDTC A/C	5,766.00				Education Support to Slum Children	120,900.00			
CORPUS A/C	465,668.10				Childline Project	1,606,000.00			
O TELP	40,469.00				Old Age Home	542,000.00			
Old Age Home	1,000.12				Shakti Varta	3,266,074.00			
SCELP	1,000.00				Repartition Exp.	19,204.00			
FC A/c	5,469.15				O TELP Project	2,142,969.00			
Childline	983.00				IPC Training Exp.	218,970.00			
NCLP Center, JS Co	1,275.00		733,159.48		Ambulance Exp.	85,873.00			
<u>To Grant-In-Aid</u>					Sleep project Exp.	258,500.00			
CIF, Mumbai	2,048,416.00				Social Drive Programme	62,000.00		8,827,015.34	
IPE Global Ltd., New Delhi	4,046,100.00				<u>By Other Admin. Exps.</u>				423,459.24
RGVN, Bhubaneswar	258,500.00				<u>By Assets Purchased</u>				
CDMO-NHM Grant, Rgda.	190,312.00				General A/c	51,400.00			
ITDA-O TELP, Gunupur	2,361,160.00				Child Fund A/c (FC)	312,044.00		363,444.00	
PD, ATMA (RKVY), Rayagada	75,000.00				<u>By RG to RGVN</u>				405,838.00
Vedant Foundation	49,000.00				<u>By TDS</u>				
State Bank Of India	19,900.00				Vedanta Foundation	4,900.00			
DCPU, Rayagada	19,204.00				IPE Global Pvt Ltd	492,402.00		497,302.00	
CHC, Ramanagada	67,000.00				<u>By Closing Balance</u>				
Child Fund International	899,051.72				General	75,683.87			
Global Giving, USA	356,739.14		10,435,487.86		Childline	8,505.00			
Strategic Scientific Consulting	45,105.00				SRDTC	75,106.00			
<u>To Other Income</u>					CORPUS	717,233.10			
Bank Interest	45,942.00				O TELP	296,007.00			
SRDTC A/C	69,120.00				Old Age Home	1,000.12			
Other Income	20,000.00				FC A/c	289,366.29			
Donation to Corpus Fund	355,000.00		490,062.00		Child Devlop. project	2,731,121.38			
<u>To Receipt for FY 2015-16</u>					SBI ADB	1,074.00			
Child Fund International			2,648,639.00		NCLP JSco	1,031.00		4,196,127.76	
<u>To RG from SHG</u>									
			405,838.00						
			14,713,186.34					14,713,186.34	

for RAVI KENGUA & CO.
Chartered Accountants



CA K. Ravi
B.Sc., FCA

Place : Rayagada

Date : 24-07-2015

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION

Regd. Off. : AT/PO. RAMNAGUDA, DIST. RAYAGADA, ORISSA

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2015

EXPENDITURE	AMOUNT		AMOUNT	INCOMES	AMOUNT		AMOUNT	
	Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
To Project Expenses				By Grant-In-Aid				
Child Development Program	504,525.34			CIF, Mumbai	2,048,416.00			
Education Support to Slum Children	120,900.00			IPE Global Ltd.	3,491,328.00			
Childline Project	1,606,000.00			RGVN, Bhubaneswar	258,500.00			
Old Age Home	542,000.00			CDMO-NHM Grant	190,312.00			
Shakti Varta	3,266,074.00			ITDA-OTELP, Gunupur	2,361,160.00			
Repartition Exp.	19,204.00			PD, ATMA(RKY), Rayagada	75,000.00			
OTELP Project	2,142,969.00			Vedant Foundation	49,000.00			
IPC Training Exp.	218,970.00			State Bank Of India	19,900.00			
Ambulance Exp.	85,873.00			DCPU, Rayagada	19,204.00			
Sleep project Exp.	258,500.00			CHC, Ramanaguda	67,000.00			
Social Drive Programme	62,000.00		8,827,015.34	Child Fund International	899,051.72			
To Other Admin. Exps.			423,459.24	GlobalGiving, USA	356,739.14			
To Depreciation			201,585.25	Strategic Scientific Consulting	45,105.00			9,880,715.86
To Net Surplus			918,718.03	By Other Income				
Total			10,370,777.86	Bank Interest	45,942.00			
				SRDTC A/C	69,120.00			
				Other Income	20,000.00			
				Donation to Corpus Fund	355,000.00			490,062.00
				Total				10,370,777.86

for RAVI KENGUA & CO.

Chartered Accountants



CA K. Ravi

B.Sc., FCA

Place : Rayagada

Date : 24-07-2015

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION

Regd. Off. : AT/PO. RAMNAGUDA, DIST. RAYAGADA, ORISSA

Consolidated Balance Sheet as on 31.03.2015

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Fund			Fixed Assets		
Add: Opening Balance	3,763,596.93		As per Schedule - I		2,566,505.20
Add: Net Surplus	918,718.03	4,682,314.96	Current Assets		
			Tax Deducted at Source		578,321.00
Returnable Grant from					
RGVN, Bhubaneswar		94,162.00	RG to SHG		94,162.00
Specific Fund		2,648,639.00	Closing Balance:		
Audit Fees Payable		10,000.00	General	75,683.87	
			Childline	8,505.00	
			SRDTC	75,106.00	
			CORPUS	717,233.10	
			O TELP	296,007.00	
			Old Age ome	1,000.12	
			PRI, CB	2,731,121.38	
			FC A/c	289,366.29	
			SBI ADB	1,074.00	
			NCLP. JSCO.	1,031.00	4,196,127.76
		7,435,115.96			7,435,115.96

for RAVI KENGUA & CO.

Chartered Accountants



CA K. Ravi

B.Sc., FCA

Place : Rayagada

Date : 24-07-2015

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION
Regd. Off. : AT/PO. RAMNAGUDA, DIST. RAYAGADA, ORISSA
CONSOLIDATED

FIXED ASSETS SCHEDULE AS ON 31.03.2015

Schedule - I

S.N.	Asset Name	Op. WDV	Additions	Deletions	Total	Depn. Rate	Depn.	Closing WDV
Scheme : General Account								
1	Building(RLRC)	77,235.00	-	-	77,235.00	5%	3,861.75	73,373.25
2	Land(Ramanaguda)	10,000.00	-	-	10,000.00	0%	-	10,000.00
3	Land(Rayagada)	478,500.00	-	-	478,500.00	0%	-	478,500.00
4	Building(Ramanaguda)	791,131.66	-	-	791,131.66	5%	39,557.00	751,574.66
5	Building(RLRC)	49,547.00	-	-	49,547.00	5%	2,477.00	47,070.00
6	Library Books	20,887.05	-	-	20,887.05	10%	2,089.00	18,798.05
7	Cycles	5,187.45	-	-	5,187.45	10%	519.00	4,668.45
8	Furniture & Fixtures	71,142.89	-	-	71,142.89	10%	7,114.00	64,028.89
9	Camera	14,985.54	-	-	14,985.54	15%	2,248.00	12,737.54
10	Equipments	12,409.93	-	-	12,409.93	10%	1,241.00	11,168.93
11	Computer	45,331.75	31,500.00	-	76,831.75	15%	11,525.00	65,306.75
12	Printers	13,240.50	-	-	13,240.50	15%	1,986.00	11,254.50
13	LCD Projector	26,305.00	-	-	26,305.00	10%	2,631.00	23,674.00
14	Motor Cycle	77,357.78	-	-	77,357.78	10%	7,736.00	69,621.78
15	TV, CD Player and etc.	7,925.90	-	-	7,925.90	10%	793.00	7,132.90
16	Xerox Machine	31,765.00	-	-	31,765.00	10%	3,177.00	28,588.00
17	NAS Drive	13,049.00	-	-	13,049.00	10%	1,305.00	11,744.00
18	water purifier	6,554.00	-	-	6,554.00	10%	655.00	5,899.00
19	Photo Album	4,257.00	-	-	4,257.00	10%	426.00	3,831.00
20	Electrical stablizer(10k)	14,450.00	-	-	14,450.00	15%	2,168.00	12,282.00
21	Sumo-Ambulance	437,274.00	-	-	437,274.00	15%	65,591.00	371,683.00
22	Borewell(Rayagada)	32,400.00	-	-	32,400.00	10%	3,240.00	29,160.00
23	Invetor	-	19,900.00	-	19,900.00	15%	1,492.50	18,407.50
Scheme : PRI-C.B								
1	HP lazerjet printer	8,887.00	-	-	8,887.00	15%	1,333.00	7,554.00
Scheme : OTELP								
1	Cycles	13,122.00	-	-	13,122.00	10%	1,312.00	11,810.00
Scheme : TYPE INSTITUTE								
1	Type Writer	35,000.00	-	-	35,000.00	15%	5,250.00	29,750.00
2	Furniture & Fixtures	12,500.00	-	-	12,500.00	10%	1,250.00	11,250.00
3	Steel Almirah	3,000.00	-	-	3,000.00	10%	300.00	2,700.00
4	Black Board	1,000.00	-	-	1,000.00	10%	100.00	900.00
Scheme : OLD AGE HOME								
1	Cooking Utensils	4,990.00	-	-	4,990.00	10%	499.00	4,491.00
2	Equipments	37,207.00	-	-	37,207.00	10%	3,721.00	33,486.00
3	Furniture & Fixtures	4,961.00	-	-	4,961.00	10%	496.00	4,465.00
Scheme : CHILDLINE								
1	Computer with web cam	15,660.00	-	-	15,660.00	15%	2,349.00	13,311.00
2	printer cum scanner	7,554.00	-	-	7,554.00	15%	1,133.00	6,421.00
3	Fax machine	5,249.00	-	-	5,249.00	10%	525.00	4,724.00
4	Furniture & Fixtures	14,580.00	-	-	14,580.00	10%	1,458.00	13,122.00
Scheme : CHILD DEVELOPMENT PROGRAMME								
1	Celling fan	9,874.00	-	-	9,874.00	10%	493.50	9,380.50
2	Destop	70,200.00	-	-	70,200.00	15%	5,265.00	64,935.00
3	Digital Cembra	31,835.00	-	-	31,835.00	15%	2,387.50	29,447.50
4	Executive Chairs	30,000.00	-	-	30,000.00	10%	1,500.00	28,500.00
5	Laptop	45,000.00	-	-	45,000.00	15%	3,375.00	41,625.00
6	Motor cycle	59,185.00	-	-	59,185.00	10%	2,959.50	56,225.50
7	Printer	29,950.00	-	-	29,950.00	15%	2,246.50	27,703.50
8	Tables	36,000.00	-	-	36,000.00	10%	1,800.00	34,200.00
		2,639,455.45	51,400.00	-	2,768,090.45	4.70	201,585.25	2,566,505.20

Place : Rayagada
Date : 24-07-2015

for RAVI KENGUA & CO.
Chartered Accountants

CA K. Ravi
B.Sc, FCA

RAVI KENGUA & CO.,
Chartered Accountants,
New Colony,
RAYAGADA – 756 001,
ORISSA, INDIA.
Phone: (06856) 224488

SCHEDULE- II

NOTES TO ACCOUNTS/SCHEDULES/ACCOUNTS POLICIES

Name : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)

Address: Post. -Ramanaguda, Dist.-Rayagada, Orissa, India, Ph no.06856-225762.

PERIOD OF AUDIT : 1ST APRIL 2014 TO 31ST MARCH 2015.

1. Methods of accounts :

- a) The Institution is following standard accounting policies.
- b) The Institution is following cash accounting system.
- c) There is no change in accounting policies in comparison to previous year.
- d) The cashbook and ledgers maintained as per double accounting system.
- e) The assets, expenses and liabilities are accounted for an actual payment basis but not on accrual basis.

2. Fixed Assets :

- a) The depreciation has been charged on the Assets during the period.
- b) Proper records have been maintained for the assets.

3. Income Recognition :

- a) The Income of the Organisation is mainly from Grants, Membership Fees, Donation, Contributions, Bank interest and is utilized for the charitable purposes.

4. FCRA Obligation :

- a) The Grants from foreign Sources, received are utilized as per the FCRA guidelines.
- b) The Interest accrued /received on foreign funds are credited to foreign Contribution account shown in FC-6 as Grants.

5. Income Tax Obligation :

- a) The Organisation is following the rules and regulations of Income Tax Act and files annual returns in time.

6. Internal Control :

- a) The Institution is following internal control system for cash disbursement by proper approvals.

Place : Rayagada
Date : 24.07.2015

Signature of the Chartered Accountant

